

SILVER GAINS ONCE MORE

The Metal Closed at 66 Cents Yesterday.

UTAH IS NOW THE MECCA.

HOMES SEEKERS AND MEN OF MEANS COMING HERE.

An Advance in Sugar Anticipated—Assessed Valuation of Garfield County—Meeting of the Midwinter Fair Executive Committee—The Metal Market—Local Mining Stocks—Business and Mining Notes.

The white metal followed its tactics of last week and the market registered a gain yesterday of 1/2 cent, closing at 66 cents, the figures which represent the highest point reached by the market on Monday. So uncertain are the times and conditions that the producers of silver are now loath to express an opinion, for the most experienced are more than liable to go astray on the matter of quotations. It is generally conceded, however, that the indications for an advance in the market price of the metal are extremely favorable and the operators are living in hopes of a continuous upward movement. The present rise is attributed partly to speculation and partly to legitimate improvement in the demand for shipment from London. To the extent which is being increased by the Chinese and Japanese war loan negotiations. The bullion dealers on the New York market now claim to have cleaned up all of their old contracts for delivery and export at reduced prices. This will have a tendency to send up the quotations on the metal. Reports have also been current for some time past that the India government has determined to coin a new dollar dollar for the Chinese trade, and should this prove to be the case there will be an increased demand for silver in that country. Taken together, the indications are much more favorable than was the case a short time ago, and while the metal is still regarded as a commodity the price will without doubt reach a more satisfactory basis.

Lead is unchanged at \$3.15.

ALL TURNING TOWARD UTAH.

Great influx of People and Capital From the East.

Utah is just now the mecca towards which the faces of prospective eastern investors are turned, and within the next month or two this territory will be visited by several hundred homeseekers and people with idle capital seeking investments. The daily mail of the prominent operators in real estate are filled with anxious inquiries from the east as to the prospects of the future of the state of Utah and the advisability of placing money in lands, stocks, bonds and other securities. The answers are always couched in encouraging terms, although the easterners are endeavoring to find down their enthusiasm to within the bounds of reason and the inquirers are receiving legitimate advertising of the unlimited resources of this territory. Of course, the operators do not wish it necessary to deal in exaggerations. The truth, plain and simple, is sufficient to attract and chain the attention of any person looking for a place to invest his money.

Since the opening of the season, Richard William H. Rowe, of the Bear River and Elgin, who has been in the territory for some time, has sold 6,000 acres of Bear river canal land, receiving therefor in round numbers the sum of \$100,000. This is but a sample of the business attending the irrigation enterprises of this territory, all of which are now in a flourishing condition. Investors are devoting their attention to the property and commodity the property and securities, while the homeseekers are going into the country and there securing land under some one of the several great causes of the territory. The homeseekers are both contributing heavily to the increase in the population of the territory, for the farmers of these states are realizing the fact that without irrigation they are lost, and with many difficulties staring them in the face they have decided to come farther west, and Utah has been selected by a large number of the most desirable citizens. Out on the Bear River lands the new settlers are making great crops and their yields of grain and other crops are phenomenal. Several excursions have been worked up through Kansas and the other middle western states, and within the next week or two an avalanche of probable settlers and investors will be upon the people of Utah. The visitors will be interested in the new lands now open to the purchaser, and the fact that the population will be still further increased.

EXPECT SUGAR TO ADVANCE.

BABBERS ARE GETTING BEHIND IN THEIR ORDERS.

Wholesalers are now looking for a sharp advance in the price of sugar, although the threatened raise has not as yet given any indications of its approach. The dealers base their opinion upon the fact that the new tariff act removes the bounty but places an import duty upon the foreign article. In order to get in on the deal the refiners will, without doubt, send the price of the article up to the point where it will be nearly as high as the tariff, or very nearly that amount. It is also stated that both the western and eastern refiners are being in their orders and that the threatened advance of this most important article of commerce. Except during the short period when the Lehi factory is in operation the western refiners have absolute control of the market on account of the freight rates from the Pacific coast, and the fact that the Pacific coast producers of pure cane sugar are now shipping to the Utah market. The Lehi plant is scheduled to commence active operations shortly before the middle of the next month, and it is expected that there will be some cutting in prices.

Considerable discussion has been indulged in regarding the effects at the passage of the tariff bill upon this one of Utah's infant industries, and the claim has been made that the company would be severely injured by the withdrawal of the bounty rates. Such is not the case, however, for the factory will be in operation before the middle of the coming month and the managers of the company feel certain that the season now about to open will be as fully remunerative as the last, by reason of the increase in the quality of the beet and the placing of a duty on imported sugar. Although the local markets are fairly well stocked, land and the other products have been advancing during the past few days and the increase in prices has now marked half a cent. In explanation of the advance the dealers say it is due to the scarcity of corn in the farming sections of the middle western states.

GARFIELD COUNTY'S REPORT.

Equalization Board Now Waiting on

After fifteen days' delay the clerk of Garfield county prepared his report of the trial assessed valuation of the property in the county and forwarded it to Chairman Sowles of the territorial board of equalization. The report was received yesterday and had

it not been for the fact that the Sever county list was in the hands of the county clerk for correction the board would have been prepared to proceed with the consideration of the reports and make any changes deemed necessary. The report from Sever was received on time, but upon investigation it was found that there were some errors in it and the papers were sent back for correction. It will be the end of this week before Mr. Sowles calls upon the board.

Although the board has not settled upon the action to be taken regarding the valuations placed upon the property by the various assessors, it seems very probable that there will be no radical changes made in any of the rolls and nearly all of the reports will be approved. At least this is the opinion which has been sent out to one or two of the collectors for the larger counties and the work of sending out tax notices is proceeding already.

ITS WORK NEARLY COMPLETED.

Midwinter Fair Executive Committee Held a Meeting.

The executive committee of the midwinter fair general committee held a short business meeting yesterday afternoon in the chamber of commerce rooms. Those present were Messrs. Grant, Scott, Webster, Ramberger, Mrs. Caine and Mrs. Salisbury.

Some time ago the exhibit made at the California Exposition was returned to the fair since that time it has been stored in the Territorial Exposition building, and it was for the purpose of making the necessary arrangements for the distribution and transfer of this exhibit which had called the members of the committee together. A report of the financial condition of the committee showed that there would be but a small, if any, deficiency by the time the claims have all been paid. This was particularly gratifying to the members of the committee, some of whom had expected there would be additional amounts to raise among the citizens.

It was decided that Mrs. Caine should proceed with the segregation of the exhibits, separating the private from the public, and as soon as this work is completed the distributions are to be made. The main portion of the exhibit was loaned to the committee by the Utah World's Fair commission, whose duties will be ended when it has received back the articles loaned for the exhibition, and made the distribution authorized by the legislative assembly.

General Metal Market.

Silver, 66 cents.

Lead, \$3.15.

Copper—The improvement, noted in our last, made additional progress during the early part of the week, says the Engineering and Mining Journal. The tone of the market was very strong, and the price of Lake copper advanced 1/2 cent. When that level had been reached, and every appearance warranted the belief that the betterment would last, it became noised about that the Calumet and Hecla company had again sold to consumers at 30¢. This time the quantity involved is understood to be between 15,000,000 and 20,000,000 pounds, and deliveries are to be spread over the next three or four months. The reason of such a sale being made at a price lower than the market justified and for such far-off deliveries, is probably to be found in the fact that the company's certain producers did a large export business and a smaller domestic trade, this year they are desirous of reversing the quantities, desiring it to others to supply the foreign market, which they will now be more or less forced to do, as the larger of the American manufacturers have been provided for up to the end of the year. The circumstance has, of course, affected prices, which have now to be quoted as 95¢ for Lake, 87¢ for electrolytic, and 84¢ for casting copper.

Broad, the advance continued until 140 1/2, 84 1/2, for three months. G. M. B's was reached. The fact became known what the Calumet company had done, and in spite of the betterment because of the passage of the tariff bill, which has now been reported as below, in tons of 2,214 pounds:

1892	1893	1894	
Regulated at	45,539	42,322	44,562
Rate	\$3.50	\$3.07	\$3.50
Metal	20,064	18,438	35,006

During the current year the amount of copper imported in metallic form has increased, while the amount of the metal in the form of wire and sheet has declined. The copper exports—The exports of copper from the port of New York during the week ending August 23 were as follows:

Tons	
Liverpool—Each	113
Bordeaux—Bordeaux	175
Bordeaux—Bordeaux	29
Bordeaux—Walla	29
Lehigh—Imperial	29
Liverpool—Germania	82

Lead—The market has ruled quite steady at about 3.15 for spot, and 3.25 for futures, but the amount of business done has been limited, also because of the tariff uncertainty.

On Thursday prices in London were established at 110 1/2, 64 1/2, 110 1/2, but within twenty-five hours, these figures gave way to slightly lower ones, showing that the market for this commodity is weakening along with these other metals.

ST. LOUIS LEAD MARKET.

The John Wahl Commission company telegraphs us as follows: "Lead quiet at 3.17 1/2 for spot, and August-September 3.15 1/2 for spot. The majority of buyers are looking for lower prices."

Pipe Has Arrived.

Twenty cars of the pipe for the extension of the Mammoth waterworks system, being put in by the Mammoth Mining and Water company, have now been delivered at the Mammoth switch. The construction of the new system is under way and is to be completed by the 25th day of September.

May Erect a Block.

It has practically been decided by the Jennings Brothers Investment company, the owner of the store building formerly occupied by the People's Hardware company, recently burned out, to tear down the ruined structure and erect in its place a one or two story brick and stone business block. The plans are now being prepared by the architect.

Sales of Local Mining Stocks.

The only sales of Utah mining stocks on the New York board last week were one of seventy shares of Horn Silver at \$3. After a long period of inactivity the stock of the Alice Mining company, of Montana, which had been held by Utah people, began to move, 200 shares being sold at 25 cents.

Utah Fuller's Earth Deposit.

Oscar Young delivered yesterday to the Provo Woolen Mills company two large wagon loads of pure Fuller's earth, says the Provo Dispatch. Mr. Young is owner of a 2-foot vein of this material located on his ranch on the Weber river. He has millions of tons of it of any grade and quality, and the reasonable rates over the railroad east and west would have a princely income and the woolen mills would be finishing them as they are now. The Fuller's earth that the mills of

Massachusetts uses comes from across the ocean and costs at the ports \$30 per ton. Freight to the mills added brings it up very high, and it would be a good idea for the owner of the beds to find this increase their own business. A sample of the earth has been sent to the Salt Lake chamber of commerce and negotiations looking to the sale of the product on the market will soon be entered into. The Fuller's earth of Mr. Young's bed is chemically pure and absolutely free from sand or other grit.

Completed the Switch Board.

The Rocky Mountain Bell Telephone company yesterday received notification that the new switch board, for use in the handsome exchange building now in course of construction, had just been completed and would be held in Chicago subject to the order of the company. It will not be shipped until the building is ready for its reception. This board is capacitated for 3,000 instruments and is a duplicate of that exhibited by the American Bell Telephone company at the World's fair. "It is one of the most complete in use."

Soap Going to California.

Utah will send her soaps to California after today. The Grant Soap company yesterday received an order for fifty boxes of Bee Hive soap from an Oakland company and the small or sample order is to be followed at once by one for a carload. The Grant soap took first prize at the Midwinter fair, and to this fact is due its introduction on the Pacific coast.

Introducing the Cyanide Process.

Utah now has two cyanide mills in successful operation, and the indications are that before the season is much further advanced there will be four plants treating ores. The discovery has recently been made that the ores of Leadville can also be reduced by the cyanide process, and more extensive experiments are now being made there under the direction of Nicholas Anderson, representative of the Gold and Silver Extraction company (Limited), of Scotland, in an interview at Leadville, the gentleman said:

"You have numerous mines in this section which could be profitably and steadily operated if some method could be used by which a larger percentage of the ores could be utilized. Various experiments have been made in years past, but upon being tested they have seldom answered the purpose required. Of late years, however, the cyanide process has been called to what is known as the cyanide process, and I think our company now has the only true system. Ours is a Scotch company, owning all patents and rights to operate our plant in America. We have nine plants in operation in this country, which are turning out an average of from 200 to 400 tons daily. Last year we produced 70,000 ounces of gold, a very good showing, indeed. The ore in this vicinity that we propose to treat, from all that I have been able to learn, averages from 30 to 32 per cent, and can be treated by the cyanide process at a good profit. Of course, our operations are confined principally to the saving of gold, but we are also able to save a certain percentage of silver and other metals."

Mineral Patents.

The following coal patents were received yesterday at the local land office:

No. 116, Daniel T. Pendleton, of Cedar City, 160 acres.

No. 115, Andrew Jensen, of Cedar City, 160 acres.

Also the following mineral patents:

No. 1242, William F. and Frank G. Nirdinghaus, Estella lode mining claim, Rush Valley mining district, Toole county.

No. 1292, Joseph Farren, Red Oxide, Copper Mountain and Green Carbonate lode mining claims, Lucin mining district, Toole county.

No. 1293, Joseph Farren, Red Oxide, Copper Mountain and Green Carbonate lode mining claims, Lucin mining district, Toole county.

No. 1294, Joseph Farren, Red Oxide, Copper Mountain and Green Carbonate lode mining claims, Lucin mining district, Toole county.

No. 1295, Joseph Farren, Red Oxide, Copper Mountain and Green Carbonate lode mining claims, Lucin mining district, Toole county.

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No. 1299, Joseph Farren, Red Oxide, Copper Mountain and Green Carbonate lode mining claims, Lucin mining district, Toole county.

No. 1300, Joseph Farren, Red Oxide, Copper Mountain and Green Carbonate lode mining claims, Lucin mining district, Toole county.

No. 1301, Joseph Farren, Red Oxide, Copper Mountain and Green Carbonate lode mining claims, Lucin mining district, Toole county.

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No. 1360, Joseph Farren, Red Oxide, Copper Mountain and Green Carbonate lode mining claims, Lucin mining district, Toole county.

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THE Greatest Attraction Of the Season.

Ten-Mile Bicycle Road Race

To
GARFIELD
Beach.

With
Observation
Train.



SOME OF THE ENTRIES:

Ham, Emise, Box, Graus, Beck, May, Angell, Rognon, J. R. Bast, Max Alexander, Thos. Marioneaux, Oscar Groshell, I. C. Falconer, W. C. Shoup, Geo. Y. Robbins, Frank Mangum, M. A. Beach, W. Parkinson, A. T. Hill, Arthur Liday, M. Hazzard, Geo. Tremayne, Chas. Sumner, Geo. L. Weiler, T. S. Jensen, Oscar G. Boles, Denver, A. P. Senior, and Others.

PASSES WILL NOT BE HONORED ON THE OBSERVATION TRAIN.

Observation Train Starts at 2 p. m. Sharp.

IN RAILWAY CIRCLES.

APPOINTMENT OF RECEIVERS FOR THE SHORT LINE.

The Responsibility Will Fall Chiefly Upon Superintendent Bancroft—Irrigation Congress Rates—General Railway Notes.

The announcement of the appointment of receivers for the Oregon Short Line, which appeared in yesterday's Herald, did not create much surprise here. Such a move had been contemplated for a long time, and a month ago The Herald predicted that receivers would be appointed for the Short Line, but the action taken is not just what was anticipated, as Judge Riner appointed the same receivers as are managing the main line, S. H. H. Clark, Oliver W. Mink, E. E. Barry, John W. Thurston and Frederick R. Couderc. The result is that the great system is unified rather than disintegrated.

The "practical result of this order," said a prominent railroad man yesterday, "will be to make Superintendent Bancroft the receiver for the road. Of course the other gentlemen are named, but the responsibility will devolve upon Mr. Bancroft and he will be fully equal to it. He was the receiver for the Western and brought that road out of the hole in fine shape and has had lots of experience in such matters."

Parley L. Williams, the local attorney for the Union Pacific, went to Cheyenne on Tuesday to confer with General Superintendent Steele and is expected back today, when proceedings will be brought here to secure orders similar to the one made by Judge Riner.

For the Irrigation Congress.